



Alacrity Solutions Acquires Property Damage Appraisers

Acquisition Further Expands Alacrity's Suite of Services in the P&C Insurance Industry

Fishers, IN – June 22, 2022 – Alacrity Solutions Group, LLC (“Alacrity Solutions”), a recognized leader in providing insurance claims management services in North America, today announced the acquisition of Property Damage Appraisers (“PDA”). Financial terms of the transaction were not disclosed.

Founded in 1963, PDA has established itself as the leading independent specialty and auto damage appraisal firm in the United States. PDA provides exceptional quality services across the United States, including guaranteed same-day service, using a combination of technology and human expertise. PDA completes hundreds of thousands of auto, property, heavy equipment, over-the-road truck, specialty equipment, RV, boat, motorcycle, and other damage appraisals each year for insurance carriers and administrators, fleet managers, and other businesses through a nationwide team of field appraisers. PDA's corporate headquarters are located in Fort Worth, Texas.

“PDA has a 60-year track record of providing top-tier services in the P&C insurance industry. Their experience, nationwide coverage, and reputation in the market made it clear they were the right fit for Alacrity Solutions as we continue to expand our end-to-end service line offerings to our clients,” said Jim Pearl, CEO of Alacrity Solutions. “We are energized by the addition of new leadership, technology, and vision PDA brings to the Alacrity team and excited to enhance the position of Alacrity Solutions as one of the leading claims management providers in North America.”

Tom Slimak, President and CEO of PDA stated, “This acquisition marks an important milestone in PDA’s history. Our dedication to excellence, speed and service since 1963 has earned us a solid reputation with our clients and with our deep roster of appraisal experts. Our team is excited to be an integral part of Alacrity’s end-to-end service line expansion and looks forward to a successful future together.”

The transaction with PDA is Alacrity’s 11th acquisition since 2015. Alacrity has a focused strategy of partnering with and acquiring exceptional new platform and strategic add-on businesses to better serve the insurance claims industry as a single source service provider.

About Alacrity Solutions

Alacrity Solutions, based in Fishers, Indiana, is one of the largest independent providers of insurance claims management services in North America. Alacrity provides property, auto, casualty claims adjustment services, and staffing solutions, as well as temporary housing services and a nationwide managed repair network to national and regional insurance companies, MGAs, TPAs, self-insured corporations, and clients in the federal/state government sector. Kohlberg & Company acquired a majority stake in Alacrity in 2019. For more information, please visit: www.alacritysolutions.com.

About Property Damage Appraisers

Founded in 1963, PDA established itself as the nation's leading independent damage appraisal firm. PDA offers accurate estimates at an industry-leading speed. Our national team of appraisers are based in more than 250 offices across the country and complete hundreds of thousands of estimates each year for property, heavy equipment, over-the-road truck, specialty equipment, auto, RV, boat, motorcycle, and other damage. PDA's corporate headquarters is in Fort Worth, Texas.

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